

EXHIBIT F
Effective Rates Of Taxation
(Married Couple Filing Jointly)

If 2021 backpay of \$953,286 has been received in 2021, the effective tax rate was:

| | |
|---|------------------|
| Up to \$19,900 is taxed at 10%: | \$ 1,990 |
| \$19,901 to \$81,050 is taxed at 12%: | \$ 7,338 |
| \$81,051 to \$172,750 is taxed at 22%: | \$20,174 |
| \$172,751 to \$329,850 is taxed at 24%: | \$ 37,464 |
| \$329,851 to \$418,850 is taxed at 32%: | \$ 28,800 |
| \$418,851 to \$628,300 is taxed at 35%: | \$ 73,202 |
| \$628,301 and above is taxed at 37%: | <u>\$120,355</u> |
| TOTAL: | \$289,323 |

Effective tax rate: \$289,323/\$953,286 or **30.35%**

For the 2022 back pay and front pay award of \$1,010,108, the tax would be:

| | |
|---|------------------|
| First \$20,550 is taxed at 10%: | \$2,055 |
| \$20,551 to \$83,550 is taxed at 12%: | \$7,560 |
| \$83,551 to \$178,150 is taxed at 22%: | \$20,812 |
| \$178,151 to \$340,100 is taxed at 24%: | \$38,868 |
| \$340,101 to \$431,900 is taxed at 32%: | \$29,376 |
| \$431,901 to \$647,850 is taxed at 35%: | \$75,582 |
| \$647,851 and above is taxed at 37%: | <u>\$134,035</u> |
| TOTAL: | \$308,287 |

Effective tax rate: \$308,287/\$1,010,108 or **30.52%**

If the couple receives a \$10 Million lump sum, the 2022 tax would be:

| | |
|---|--------------------|
| First \$20,550 is taxed at 10%: | \$2,055 |
| \$20,551 to \$83,550 is taxed at 12%: | \$7,560 |
| \$83,551 to \$178,150 is taxed at 22%: | \$20,812 |
| \$178,151 to \$340,100 is taxed at 24%: | \$38,868 |
| \$340,101 to \$431,900 is taxed at 32%: | \$29,376 |
| \$431,901 to \$647,850 is taxed at 35%: | \$75,582 |
| \$647,851 and above is taxed at 37%: | <u>\$3,460,295</u> |
| TOTAL: | \$3,634,547 |

Effective tax rate: \$3,634,547/\$10,000,000 or **36.35%**

Source:

<https://www.irs.gov/newsroom/irs-provides-tax-inflation-adjustments-for-tax-year-2021>

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